



CReCER: Knowledge and Learning on Corporate Financial Reporting & Public Financial Management

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The World Bank**

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CReCER



Accounting & Accountability for Economic Growth

A Global and Regional Partnership



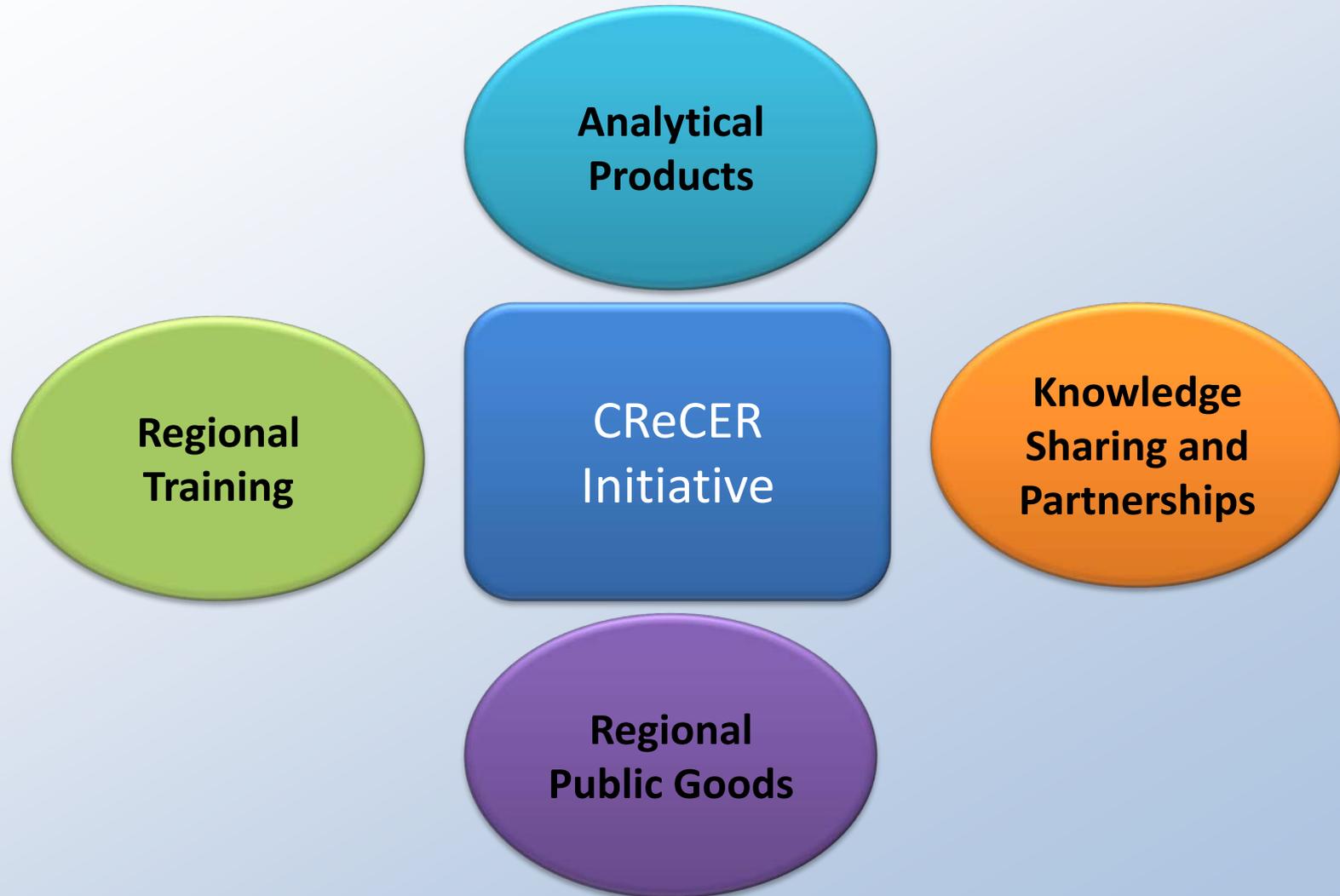
THE WORLD BANK



GPPC



CReCER: Knowledge and Learning



Accounting and Auditing ROSC

ROSC A&A Program examines:

- country's accounting and auditing institutional framework and enabling environment
- comparability of national standards with international standards
- degree to which corporate entities comply with established standards

Professional Accountancy bodies also prepare action plans under IFAC's Member Body Compliance Program

23 country ROSCs completed in the Latin America & the Caribbean Region, and 3 are in progress





From Diagnosis to Implementation: Support for Accounting & Auditing Reform

Institutional Development Grants and Loans

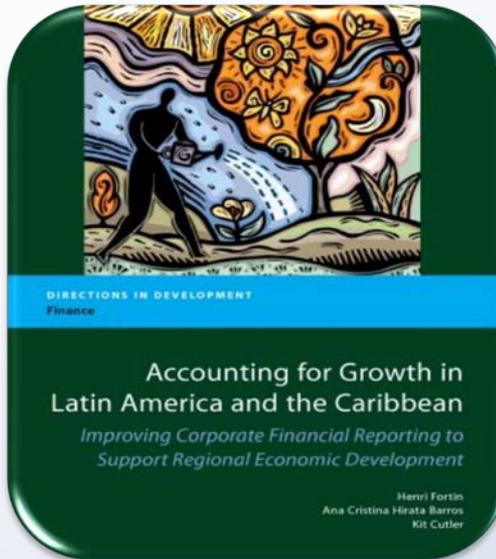
- Eastern Caribbean: Strengthen Institute of Chartered Accountants
- Supreme Audit Institutions (Brazil, Belize, Dominican Republic, OCCEFS, CAROSAI, OLACEFS)
- Haiti: Strengthen accounting and auditing practices
- Honduras: Strengthen Accounting and Auditing Standards Technical Board and governance of SOEs
- Peru: Training for regulators and standard setters and assist National Securities Commission
- Uruguay: Capital market development and corporate transparency reforms
- El Salvador: Support IFRS implementation

Policy reform

- Uruguay :Adoption of IFRS and strengthening independent oversight of audit function
- Paraguay : Improvement of financial oversight of SOEs

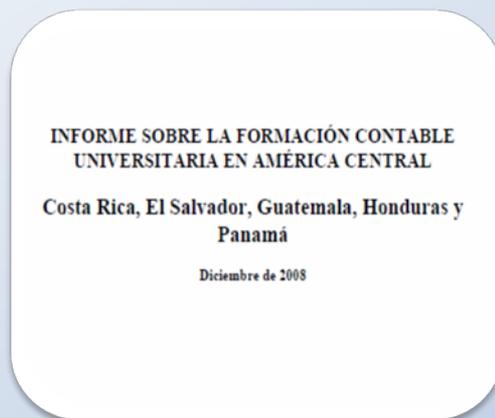


Studies and Publications



Accounting for Growth in Latin America and the Caribbean

- Provides a regional analysis of the state of accounting and auditing standards and practices in the region
- Published in Spanish and English



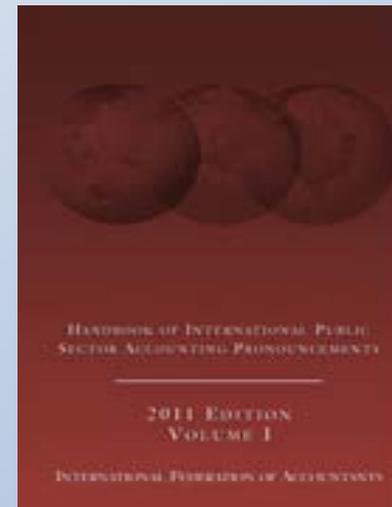
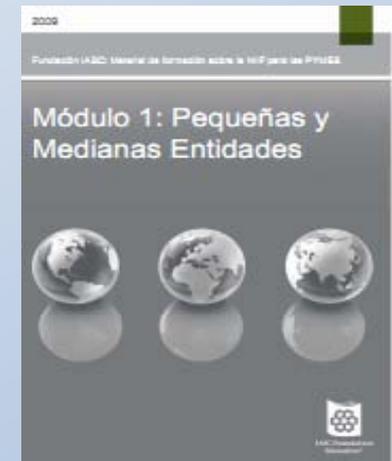
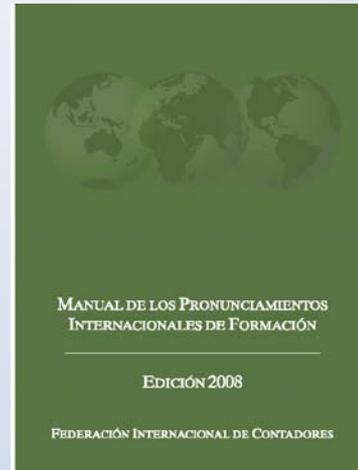
Report on Accounting Education in Central America

- Aimed at improving academic curricula in accounting and auditing at the University level
- Report in Spanish and English



Regional Public Goods – Translation of International Standards

- *International Education Standards for Professional Accountants* (Spanish, completed in 2009)
- *IFRS for SMEs training material* – Spanish (23 modules completed)
- *International Public Sector Accounting Standards – IPSAS 2011 Handbook* (Spanish, in progress)
- IPSAS training material (Spanish, planned 2011/12)



Train-the-Trainers Workshops

IFRS for SMEs (Spanish)

- Panama City, October 2010.
116 participants from 16 countries
- Buenos Aires, July 2011.
110 participants from 15 countries.

IPSAS - International Public Sector Accounting Standards (Spanish)

- Planned in 2012



CReCER Regional Conferences



Distance Learning Seminars

Video-conference seminars using the Global Development Learning Network (GDLN).

- Brings together about 50-100 participants from 6-7 countries per session.
- 3 completed (IFRS for SMEs, lessons on implementation of international standards, International Education Standards for Professional Accountants)
- 5 planned in 2011/12 (Developing and maintaining a professional accountancy body, IFAC Compliance Program, IPSAS implementation)



Spanish Fund For Latin America and the Caribbean



Diálogos regionales CReCER: presentación del libro Contabilidad y Crecimiento en América Latina y el Caribe y exposición sobre la experiencia de Argentina en la adopción de las NIIF.
31 de agosto, 2010



Spanish Fund For Latin America and the Caribbean



Diálogos regionales CReCER en América Latina y Caribe
La Importancia de las Normas Internacionales de Formación Contable del IFAC y como se trasladan a la realidad de la región
28 de Marzo de 2011
Países conectados en esta conferencia
Argentina, Guatemala, México, Perú, República Dominicana, y Venezuela
(Horas y direcciones abajo)
También en directo en www.creceramericas.ning.com



CReCER Community of Practice

www.creceramericas.ning.com



Documents are the natural unit of knowledge



People and their conversations are at the center

“It is no longer about reading the best documents, but most of all finding the right contact person”



CReCER - Looking Ahead

- Develop the CReCER initiative into a sustainable regional-level cooperation.
- Regional Organization/Center for Excellence
 - handle the CReCER knowledge and learning activities
 - work closely with country professional accountancy bodies and other institutions in their individual countries.



CReCER – Towards a Sustainable Model





CReCER



Accounting & Accountability for Economic Growth

Thank you

