



# **CReCER: Knowledge and Learning on Corporate Financial Reporting & Public Financial Management**

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The World Bank**

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**CReCER**



Accounting & Accountability for Economic Growth

# A Global and Regional Partnership



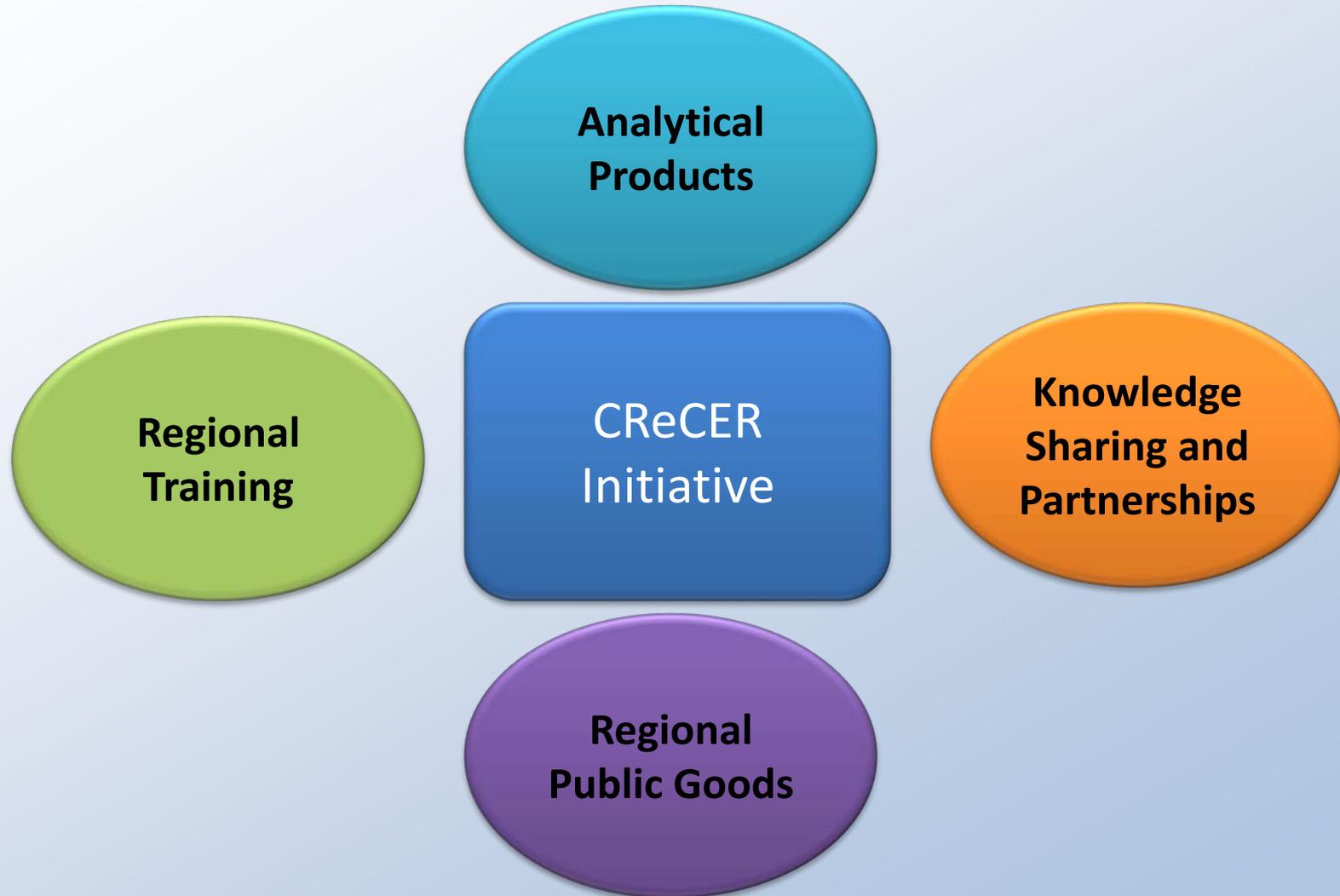
THE WORLD BANK



GPPC



# CReCER: Knowledge and Learning



# Accounting and Auditing ROSC

ROSC A&A Program examines:

- country's accounting and auditing institutional framework and enabling environment
- comparability of national standards with international standards
- degree to which corporate entities comply with established standards

Professional Accountancy bodies also prepare action plans under IFAC's Member Body Compliance Program

**23 country ROSCs completed in the Latin America & the Caribbean Region, and 3 are in progress**





# From Diagnosis to Implementation: Support for Accounting & Auditing Reform

## Institutional Development Grants and Loans

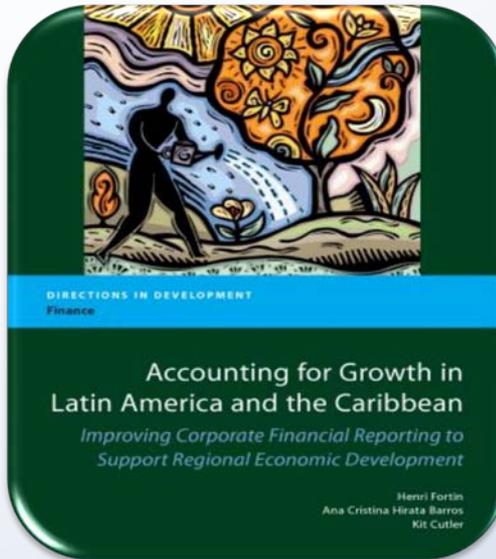
- Eastern Caribbean: Strengthen Institute of Chartered Accountants
- Supreme Audit Institutions (Brazil, Belize, Dominican Republic, OCCEFS, CAROSAI, OLACEFS)
- Haiti: Strengthen accounting and auditing practices
- Honduras: Strengthen Accounting and Auditing Standards Technical Board and governance of SOEs
- Peru: Training for regulators and standard setters and assist National Securities Commission
- Uruguay: Capital market development and corporate transparency reforms
- El Salvador: Support IFRS implementation

## Policy reform

- Uruguay :Adoption of IFRS and strengthening independent oversight of audit function
- Paraguay : Improvement of financial oversight of SOEs

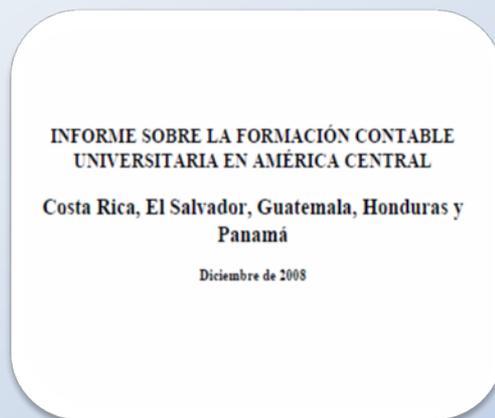


# Studies and Publications



## *Accounting for Growth in Latin America and the Caribbean*

- Provides a regional analysis of the state of accounting and auditing standards and practices in the region
- Published in Spanish and English



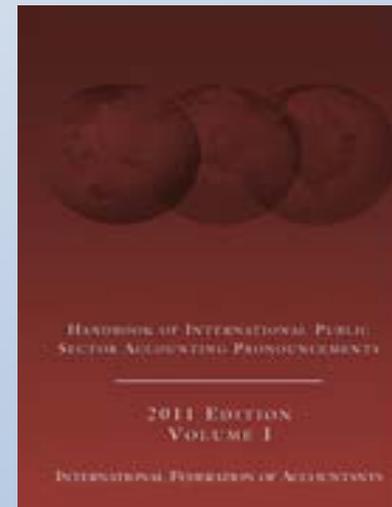
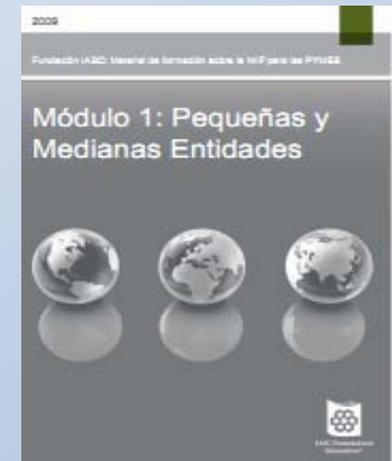
## *Report on Accounting Education in Central America*

- Aimed at improving academic curricula in accounting and auditing at the University level
- Report in Spanish and English



# Regional Public Goods – Translation of International Standards

- *International Education Standards for Professional Accountants* (Spanish, completed in 2009)
- *IFRS for SMEs training material* – Spanish (23 modules completed)
- *International Public Sector Accounting Standards – IPSAS 2011 Handbook* (Spanish, in progress)
- IPSAS training material (Spanish, planned 2011/12)



# Train-the-Trainers Workshops

## IFRS for SMEs (Spanish)

- Panama City, October 2010.  
116 participants from 16 countries
- Buenos Aires, July 2011.  
110 participants from 15 countries.

## IPSAS - International Public Sector Accounting Standards (Spanish)

- Planned in 2012



# CReCER Regional Conferences



# Distance Learning Seminars

## Video-conference seminars using the Global Development Learning Network (GDLN).

- Brings together about 50-100 participants from 6-7 countries per session.
- 3 completed (IFRS for SMEs, lessons on implementation of international standards, International Education Standards for Professional Accountants)
- 5 planned in 2011/12 (Developing and maintaining a professional accountancy body, IFAC Compliance Program, IPSAS implementation)



Spanish Fund For Latin America and the Caribbean



***Diálogos regionales CReCER: presentación del libro Contabilidad y Crecimiento en América Latina y el Caribe y exposición sobre la experiencia de Argentina en la adopción de las NIIF.***  
***31 de agosto, 2010***



Spanish Fund For Latin America and the Caribbean



***Diálogos regionales CReCER en América Latina y Caribe***  
***La Importancia de las Normas Internacionales de Formación Contable del IFAC y como se trasladan a la realidad de la región***  
***28 de Marzo de 2011***  
***Países conectados en esta conferencia***  
***Argentina, Guatemala, México, Perú, República Dominicana, y Venezuela***  
***(Horas y direcciones abajo)***  
***También en directo en [www.creceramericas.ning.com](http://www.creceramericas.ning.com)***



# CReCER Community of Practice

[www.creceramericas.ning.com](http://www.creceramericas.ning.com)



Documents are the natural unit of knowledge



People and their conversations are at the center

**“It is no longer about reading the best documents, but most of all finding the right contact person”**



# CReCER - Looking Ahead

- Develop the CReCER initiative into a sustainable regional-level cooperation.
- Regional Organization/Center for Excellence
  - handle the CReCER knowledge and learning activities
  - work closely with country professional accountancy bodies and other institutions in their individual countries.



# CReCER – Towards a Sustainable Model





**CReCER**



Accounting & Accountability for Economic Growth

**Thank you**

